



# SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA  
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472  
E-mail : [export@somiconveyor.com](mailto:export@somiconveyor.com) Visit us at : [www.somiconveyor.com](http://www.somiconveyor.com)  
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/BSE/2022/56  
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING  
DATE: 08/11/2022

To,  
The BSE Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-22721919

Security Code: 533001  
Security ID: SOMICONV

Sir,

**SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022 (Q2)**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the Standalone Unaudited Financial Results, Statement of Assets and Liabilities, Cash Flow Statement along with Limited Review Report by the Statutory Auditors of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2022 (Q2) duly taken on record by the Board of Directors of the Company at its meeting held on today i.e. November 08, 2022.

The Meeting of the Board commenced at 3:30 noon and concluded at 4:00 p.m.

The above information will be available on the website of the Company i.e. [www.somiinvestor.com](http://www.somiinvestor.com).

Kindly take note of the above on your records.

For **SOMI CONVEYOR BELTINGS LIMITED**

AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)  
Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

STATEMENT OF STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Rs. In Lakhs

PARTICULARS	Quarter ended Sept 30, 2022 (Un-Audited)	Preceding 3 Months ended June 30, 2022 (Un-Audited)	Corresponding Quarter ended Sept 30, 2021 (Un-Audited)	Year to date figure of current period ended Sept 30,2022 (Un-Audited)	Year to date figure of previous period ended Sept 30, 2021 (Un-Audited)	Previous Year ended March, 31,2022 (Audited)
I. Revenue from operations	1963.16	1339.48	1942.25	3302.64	2471.03	5723.39
II. Other Income	4.03	6.54	5.65	10.57	10.85	33.01
<b>III. Total Revenue (I +II)</b>	<b>1967.19</b>	<b>1346.02</b>	<b>1947.90</b>	<b>3313.21</b>	<b>2481.88</b>	<b>5756.40</b>
<b>IV. Expenses:</b>						
Cost of Materials consumed	1650.63	1118.78	1399.21	2769.41	1857.35	4406.99
Purchase of Stock-in-Trade	0.00	0.00	5.94	0.00	5.94	5.94
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	(156.46)	(152.33)	136.11	(308.79)	(109.95)	(270.44)
Employee benefit expense	94.76	80.53	75.85	175.29	151.83	309.29
Financial costs	73.52	64.65	83.83	138.17	165.20	310.81
Depreciation and amortization expense	23.93	23.92	24.37	47.85	48.10	97.99
Other expenses	192.47	161.14	152.35	353.61	268.67	638.59
<b>IV. Total Expenses</b>	<b>1878.85</b>	<b>1296.69</b>	<b>1877.66</b>	<b>3175.54</b>	<b>2387.14</b>	<b>5499.17</b>
V. Profit/(Loss) before exceptional and tax (III - IV)	88.34	49.33	70.24	137.67	94.74	257.23
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
<b>VII. Profit/(Loss) before tax (V - VI)</b>	<b>88.34</b>	<b>49.33</b>	<b>70.24</b>	<b>137.67</b>	<b>94.74</b>	<b>257.23</b>
VIII. Tax expense:						
(1) Current Tax	16.21	5.45	7.94	21.66	7.94	55.74
(2) Deferred Tax	6.28	6.97	8.04	13.25	16.14	29.91
<b>Total Tax Expenses</b>	<b>22.49</b>	<b>12.42</b>	<b>15.98</b>	<b>34.91</b>	<b>24.08</b>	<b>85.65</b>
<b>IX. Profit/(Loss) for the period from Continuing Operations (After Tax) (VII-VIII)</b>	<b>65.85</b>	<b>36.91</b>	<b>54.26</b>	<b>102.76</b>	<b>70.66</b>	<b>171.58</b>
X. Profit/(Loss) for the period from Discontinued Operations	NIL	NIL	NIL	NIL	NIL	NIL
XI. Tax expense of Discontinued Operations	NIL	NIL	NIL	NIL	NIL	NIL
<b>XII. Profit/(Loss) for the period from Discontinued Operations (After Tax) (X-XI)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>XIII. Profit/(Loss) for the period (IX + XII)</b>	<b>65.85</b>	<b>36.91</b>	<b>54.26</b>	<b>102.76</b>	<b>70.66</b>	<b>171.58</b>
<b>XIV. Other Comprehensive Income (OCI)</b>						
(A) (i) Items that will not be classified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
(ii) income tax related to items that will not be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
(B) (i) Items that will be classified to profit or loss	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
<b>XV Total Other Comprehensive Income for the Period (XIII + XIV)</b>	<b>65.85</b>	<b>36.91</b>	<b>54.26</b>	<b>102.76</b>	<b>70.66</b>	<b>171.58</b>
<b>XVI. Earning per equity share (For Continuing Operations):</b>						
(1) Basic	0.56	0.31	0.46	0.87	0.60	1.46
(2) Diluted	0.56	0.31	0.46	0.87	0.60	1.46
XVII. Paid -up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XVIII. Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	4699.51	4699.51	4527.93	4699.51	4527.93	4527.93

Notes:-

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on November 8, 2022 and has been Limited Reviewed by Statutory Auditor of the company.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (IND AS)-34 "Interim Financial Reporting".
- Previous Periods Figures have been regrouped /re-classified wherever required to confirm to the current periods presentation / classification. These are not material and do not affect the previously reported net profit or equity.
- The financial results of the company are also available on the website of the company www.somiinvestor.com
- The Company is exclusively engaged in manufacturing and sale of Industrial Conveyor Belts, the disclosure requirements of Ind AS-108 "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder, are not applicable.
- The Company does not have any subsidiary company.

  
MANISH BOHRA  
CFO



  
OM PRAKASH BHANSALI  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00351846

PLACE : Jodhpur  
DATE:- 08/11/2022

## SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

## Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30th September,2022	As at 31st March,2022
	(Un-Audited)	(Audited)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2,560.06	2,607.43
(b) Capital work in progress	239.11	212.22
(c) Other Intangible assets	-	-
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Trade Receivables	345.05	321.99
(iii) Others	52.77	30.65
(e) Deferred tax assets (Net)	9.51	22.76
(f) Other non-current assets	27.63	25.68
<b>Total non current assets</b>	<b>3,234.36</b>	<b>3,220.96</b>
<b>2 Current assets</b>		
(a) Inventories	4,318.45	4,396.51
(b) Financial Assets		
(i) Trade Receivables	1,499.88	2,285.25
(ii) Cash and cash equivalents	3.65	11.78
(iii) Bank balances other than (ii) above	291.91	346.04
(iv) Loans	23.85	20.30
(v) Others	117.47	120.74
(c) Other current assets	422.93	295.10
<b>Total current assets</b>	<b>6,678.14</b>	<b>7,475.72</b>
<b>TOTAL ASSETS</b>	<b>9,912.50</b>	<b>10,696.68</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	5,346.83	5,244.07
<b>Total equity</b>	<b>6,524.80</b>	<b>6,422.04</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	365.01	502.55
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	20.50	20.50
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>385.51</b>	<b>523.05</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,738.12	2,331.94
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	49.12	48.37
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	819.91	1,010.81
(iii) Other financial liabilities	143.22	158.35
(b) Other current liabilities	229.09	163.52
(c) Net employee benefit liabilities	1.08	2.15
(d) Current tax liability (Net)	21.65	36.45
<b>Total current liabilities</b>	<b>3,002.19</b>	<b>3,751.59</b>
<b>Total liabilities</b>	<b>3,387.70</b>	<b>4,274.64</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,912.50</b>	<b>10,696.68</b>

FOR SOMI CONVEYOR BELTINGS LIMITED

FOR SOMI CONVEYOR BELTINGS LIMITED

  
**MANISH BOHRA**  
 CFO



PLACE : Jodhpur  
 DATE: 08/11/2022

  
**OM PRAKASH BHANSALI**  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN: 00351846

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Cash Flow Statement

(Rs. In Lakhs)

PARTICULARS	Half Year Ended on	Year Ended on
	30.09.2022	31.03.2022
	(Un-Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation & extra ordinary Item	137.67	257.23
<b>Adjustments for:</b>		
Depreciation and Amortisation Expences	47.85	97.99
Interest Income	(7.49)	(15.94)
Interest Expences (Net)	101.68	229.29
<b>Operating Profit before Working Capital Changes</b>	<b>279.71</b>	<b>568.57</b>
<b>Change in Current / Non Current Assets</b>		
(Increase) / Decrease in Trade Receivables	762.31	437.48
(Increase) / Decrease in Other Financial Assets	31.72	(136.56)
(Increase) / Decrease in Other Assets	(129.78)	(54.43)
(Increase) / Decrease in Inventory	78.05	(845.89)
<b>Change in Current / Non Current Liabilities</b>		
Increase / (Decrease) Trade Payables	(190.15)	<b>(26.94)</b>
Increase / (Decrease) in Other Liabilities	15.04	(163.87)
Increase / (Decrease) in Other Financial Liabilities	(15.13)	24.63
Increase / (Decrease) in Provisions	(1.08)	1.52
<b>Cash Generated From / (Used in) Operations</b>	<b>550.98</b>	<b>(764.06)</b>
Taxes Paid / (Refund)	14.08	8.30
<b>Net Cash From / (Used in) Operating Activities (a)</b>	<b>844.77</b>	<b>(187.19)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant & Equipments	(27.36)	(256.14)
Interest Received	7.49	15.94
<b>Net Cash from / (Used in) Investing Activities (b)</b>	<b>(19.87)</b>	<b>(240.20)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES.</b>		
Proceeds from Long-term Borrowings	0.00	0.00
Repayment of Long-term Borrowings	(137.54)	(102.41)
Proceeds from Short-term Borrowings	-	716.02
Repayment of Short-term Borrowings	(593.81)	0.00
Interest Paid	(101.68)	(229.29)
<b>Net Cash from/(Used in) Financing Activities ( c )</b>	<b>(833.03)</b>	<b>384.32</b>
Net Increase/ (Decrease) in Cash & Cash Equivalents (a+b+c)	(8.13)	(43.07)
Cash & Cash Equivalent At the Beginning of the year	11.78	54.85
Cash & Cash Equivalent At the End of the year	3.65	11.78

FOR SOMI CONVEYOR BELTINGS LIMITED

FOR SOMI CONVEYOR BELTINGS LIMITED

  
**MANISH BOHRA**  
 CFO



  
**OP BHANSALI**  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN: 00351846

PLACE : Jodhpur  
 DATE: 08/11/2022



### INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of  
**M/S SOMI CONVEYOR BELTINGS LIMITED,  
JODHPUR**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s SOMI CONVEYOR BELTINGS LIMITED**, for the quarter and Half year ended 30<sup>th</sup> September, 2022; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, Engagements to Review financial statements issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SINGHVI & MEHTA  
CHARTERED ACCOUNTANTS  
FRN:002464W

(GARIMA TATER)  
PARTNER

M. NO. 407752

UDIN: 22407752BCMDIV5622

PLACE: JODHPUR  
DATED: 08.11.2022

